

**PENSION FUND COMMITTEE AND
PENSION BOARD
THURSDAY, 17 MARCH 2022**

A MEETING of the PENSION FUND COMMITTEE AND PENSION BOARD will be held VIA MS TEAMS on THURSDAY, 17 MARCH 2022 at 2.00 PM

J. J. WILKINSON,
Clerk to the Council,

10 March 2022

BUSINESS		
1.	Apologies for Absence	
2.	Order of Business	
3.	Declarations of Interest	
4.	Minute (Pages 5 - 10) Minute of Meeting held on 14 December 2021 to be noted and signed by the Chairman. (Copy attached).	2 mins
5.	Fund Strategy Statement and Statement of Investment Principles 2022 (Pages 11 - 84) Consider report by Director, Finance & Corporate Governance. (Copy attached).	10 mins
6.	Risk Register Update (Pages 85 - 94) Consider report by Director, Finance & Corporate Governance. (Copy attached).	10 mins
7.	Pension Fund Budget Monitoring to 31 December 2021 (Pages 95 - 100) Consider report by Director, Finance & Corporate Governance. (Copy attached).	10 mins
8.	External Audit Plan 2021/22 (Pages 101 - 118) Consider Annual Audit Plan 2021/22 by Audit Scotland. (Copy attached).	10 mins
9.	Responsible Investment - Objective and Metrics Setting (Pages 119 - 158) Consider report by Director, Finance & Corporate Governance. (Copy attached).	20 mins

10.	Information Update (Pages 159 - 162) Consider briefing paper by Director, Finance & Corporate Governance. (Copy attached).	10 mins
11.	Scottish Borders Council Pension Fund Internal Audit Annual Plan 2022/23 (Pages 163 - 168) Consider report by Chief Officer, Audit & Risk. (Copy attached).	10 mins
12.	Any Other Items Previously Circulated	
13.	Any Other Items which the Chairman Decides are Urgent	
14.	Items Likely To Be Taken In Private Before proceeding with the private business, the following motion should be approved:- “That und Section 50A(4) of the Local Government (Scotland) Act 1973 the public be excluded from the meeting for the following items of business on the grounds that they involve the likely disclosure of exempt information as defined in paragraph 8 of Part 1 of Schedule 7A to the aforementioned Act.”	
15.	Minute (Pages 169 - 170) Private Section of Minute of Meeting held on 14 December 2021 to be noted and signed by the Chairman. (Copy attached).	2 mins
16.	Pension Fund Investment and Performance Sub-Committee (Pages 171 - 174) To note the Private section of the Minute of the Pension Fund Investment and Performance Sub-Committee held on 27 September 2021. (Copy attached).	2 mins
17.	Q4 2021 Investment Performance (Pages 175 - 216) Consider report by Isio. (Copy attached).	30 mins
18.	Residential Property Mandate Procurement (Pages 217 - 226) Consider report by Director, Finance & Corporate Governance. (Copy attached).	10 mins

NOTES

1. Timings given above are only indicative and not intended to inhibit Members' discussions.
2. Members are reminded that, if they have a pecuniary or non-pecuniary interest in any item of business coming before the meeting, that interest should be declared prior to commencement of discussion on that item. Such declaration will be recorded in the Minute of the meeting.

Membership of Committee:- Councillors D. Parker (Chairman), J. Brown, G. Edgar, C. Hamilton, D. Moffat, S. Mountford, S. Scott, S. Aitchison, Mr D Bell, Mr A Daye, Mr M Drysdale, Mr M Everett, Ms K M Hughes, Ms L Ross and Ms H Robertson

Please direct any enquiries to Louise McGeoch, Democratic Services Team Leader
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